

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil rises on expectations OPEC+ will maintain supply discipline
- Gold Plunges Beneath \$1,700 as U.S. Yields, Dollar Spike
- Oil Holds Loss Near \$60 on Demand Worries Before OPEC+ Meeting

Chart of the day:



The day trend in GOLD is indicating sideways to downside move as making lower lows and lower high formation which indicates sell signal so sell on rise can be followed.

Technical View:

- Bullion: Day trend is indicating sideways to downside move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	45371	45056	44739	44424	44107	43792	43475	SIDEWAYS
SILVER	65004	64595	63859	63450	62714	62305	61569	AT SUPPORT
BULLDEX	14094	14035	13938	13879	13782	13723	13626	AT SUPPORT

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4632	4583	4519	4470	4406	4357	4293	SIDEWAYS
NATURALGAS	202.5	200.0	196.3	193.8	190.1	187.6	183.9	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	180.1	179.3	177.8	176.9	175.4	174.6	173.1	AT RESISTANCE
NICKEL	1239.1	1223.9	1197.9	1182.7	1156.7	1141.5	1115.5	AT SUPPORT
ZINC	225.6	224.1	221.6	220.1	217.6	216.1	213.6	SIDEWAYS
COPPER	678.2	675.3	670.4	667.5	662.6	659.7	654.8	SIDEWAYS
LEAD	166.2	165.0	164.0	162.8	161.8	160.6	159.6	SIDEWAYS
METLDEX	14097.3	14023.7	13888.3	13814.7	13679.3	13605.7	13470.3	AT SUPPORT

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar Up, Reaches Fresh One-Year High Against Yen as U.S. Economic Recovery Hopes
- Pound US Dollar Exchange Rate Sinks as Safe-Haven Demand Rises on Risk-Off Market Mood
- A Busy Economic Calendar Puts the EUR, the Loonie, and the U.S Dollar in Focus

Chart of the day:



The day trend in GBPINR is indicating sideways to upside move as making higher highs and higher low formation on daily chart with good buying volume so one can go long in it with buy on dips strategy.

Technical View:

- The mixed to upside move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.09	74.50	74.18	73.59	73.28	72.69	72.37	SIDEWAYS
EURINR	87.74	87.25	86.99	86.50	86.23	85.75	85.48	SIDEWAYS
GBPINR	102.95	102.27	101.91	101.22	100.86	100.18	99.82	SIDEWAYS
JPYINR	67.72	67.38	67.19	66.85	66.67	66.33	66.14	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1825	1.1804	1.1772	1.1751	1.1719	1.1698	1.1666	DOWNTREND
GBPUSD	1.3815	1.3797	1.3775	1.3757	1.3735	1.3717	1.3695	SIDEWAYS
USDJPY	110.9133	110.5767	110.3833	110.0467	109.8533	109.5167	109.3233	SIDEWAYS

Important Data Today:

- **GBP 11:30PM Final GDP q/q**
- **USD 5:45PM ADP Non-Farm Employment Change**
- **USD 7:30PM Pending Home Sales m/m**
- **USD 8:00PM Crude Oil Inventories**

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